



Media Contact:
Liz Brady, ICR
646-277-1226
Liz.Brady@icrinc.com

HANOVER REAL ESTATE PARTNERS APPOINTS ROMANO ORLANDO AS CHIEF FINANCIAL OFFICER

Greenwich, CT – September 24, 2009 – Hanover Real Estate Partners today announced its appointment of Romano Orlando as Chief Financial Officer. Mr. Orlando will be responsible for the day to day management of Hanover’s financial reporting and cash management, including budgeting, project accounting, banking, risk management, cash flow analysis and tax reporting.

Reed Miller and Ken Boyle, Managing Directors for Hanover stated, “We are very happy to welcome Romano to Hanover and look forward to leveraging his financial expertise to further strengthen our management team. His combined experience in both real estate development and real estate financing make him the ideal candidate for the position.”

Prior to Hanover, Mr. Orlando was the Finance Manager of Wittek Development, LLC, a real estate investment and development company. He oversaw a diverse real estate portfolio consisting of office, industrial, hospitality and residential development, with an overall value of approximately \$250 million. Mr. Orlando was also responsible for a number of high profile development projects including the development of approximately one million square feet of transit-oriented development consisting of office, hospitality and retail and a large housing development consisting of 140 homes. Prior to Wittek, Mr. Orlando worked for Starwood Capital Group’s asset management division, where he was responsible for reporting and managing a \$625 million East Coast retail portfolio.

Mr. Orlando began his financial career at Price WaterhouseCooper in New York City working in both the tax and audit departments, with an industry concentration in real estate. He graduated magna cum laude from the University of Southern California with an MS in Taxation and a BS in accounting.

About Hanover Real Estate Partners:

Hanover Real Estate Partners is a national full service real estate investment company focused on owning, managing and operating its owned institutional grade commercial real estate. Its portfolio includes properties in the office, hospitality, residential and retail sectors located across the United States. For its own account Hanover acquires and repositions valuable but often underperforming real estate assets and specializes in lease restructurings to realize untapped potential. Founded in 1981 and based in Greenwich, CT, Hanover approaches each asset from an

owner's perspective, priding itself on its strong operating and management capabilities strictly applied to each of its investments. The company currently owns and manages an aggregate of 2.7 million square feet of office buildings and industrial/warehouse, seven hotels, commercial real estate mortgages of \$200 million and land held for residential development with a total market value in excess \$650 million. Hanover is owned by Reed Miller and Ken Boyle. Please visit www.hanover-partners.com for more information.